

House of Representatives

General Assembly

File No. 583

January Session, 2003

House Bill No. 5506

House of Representatives, April 29, 2003

The Committee on Judiciary reported through REP. LAWLOR of the 99th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

AN ACT CONCERNING A STATUTORY FORM TRUSTEE'S DEED.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Section 47-36c of the general statutes is repealed and the
- 2 following is substituted in lieu thereof (*Effective October 1, 2003*):
- 3 The forms set forth in this section may be used and are sufficient for
- 4 their respective purposes. They shall be known as "Statutory Form"
- 5 and may be referred to as such. Nothing in this chapter precludes the
- 6 use of any other legal form of deed or mortgage.

WARRANTY DEED

- 8 of for consideration paid, grant to of with WARRANTY
- 9 COVENANTS

7

10 (Description and Encumbrances, if any

and any additional provisions) T1 Signed this day of, 20... T2 Witnessed by: T3 T4 (Acknowledgment) 12 QUITCLAIM DEED 13 of for consideration paid, grant to of with QUITCLAIM **COVENANTS** 14 15 (Description and any additional provisions) T5 Signed this day of, 20... T6 Witnessed by: T7 T8 (Acknowledgment) 16 MORTGAGE DEED 17 of to secure payment of dollars with interest payable as 18 provided in a certain promissory note dated with final maturity on 19 grant to of with MORTGAGE COVENANTS 20 (Description and Encumbrances, if any 21 and any additional provisions) 22 This mortgage is made upon the STATUTORY CONDITION

11

T9	Signed this day of, 20				
T10	Witnessed by:				
T11					
T12	(Acknowledgment)				
23	ASSIGNMENT OF MORTGAGE				
24	of for consideration paid, assign to all interest in	in a			
25	mortgage from to dated and recorded in Volume at Page				
26					
T13	Signed this day of 20				
T14	Signed this day of, 20 Witnessed by:				
T15	Withessed by.	••••			
T16	(Acknowledgment)	••••			
110	(recknowledgment)				
27	CONSERVATOR'S DEED				
20		C			
28	of conservator of the estate of, an incapable person,				
29	consideration paid, grant to with CONSERVATOR'S COVENAN	115			
30	(Description and Encumbrances, if any				
31	and any additional provisions)				
T17	Signed this day of, 20				
T18	Witnessed by:				
T19	· · · · · · · · · · · · · · · · · · ·				
T20	(Acknowledgment)				
-					

32	TESTAMENTARY TRUSTEE'S DEED		
33 34 35	of, trustee under article of the last will and testament, late of, duly qualified as trustee, for consideration paid, grant to with TESTAMENTARY TRUSTEE'S COVENANTS		
36 37	(Description and Encumbrances if any and any other provisions)		
T21 T22 T23 T24	Signed this day of, 20 Witnessed by: (Acknowledgment)		
38	EXECUTOR'S DEED		
39 40 41	of duly qualified and authorized executor of the last will and testament of late of for consideration paid, grant to with EXECUTOR'S COVENANTS		
42 43	(Description and Encumbrances if any and any additional provisions)		
T25 T26 T27 T28	Signed this day of, 20 Witnessed by: (Acknowledgment)		
44	ADMINISTRATOR'S DEED		

45	of duly qualified and authorized administrator of the estate of			
46	late of for consideration paid, grant to with			
47	ADMINISTRATOR'S COVENANTS			
48	(Description and Encumbrances if any			
49	and any additional provisions)			
T29	Signed this day of, 20			
T30	Witnessed by:			
T31				
T32	(Acknowledgment)			
50	TRUSTEE'S DEED			
	TROSTEES BEED			
51	of, trustee under, duly qualified as trustee, for			
52	consideration paid, grant to with TRUSTEE'S COVENANTS			
53	(Description and Encumbrances if any			
54	and any additional provisions)			
T33	Signed this day of, 20			
T34	Witnessed by:			
T35	<u></u>			
T36	(Acknowledgment)			
55	Sec. 2. (NEW) (Effective October 1, 2003) A deed following the form			
56	entitled "Trustee's Deed", when duly executed, has the force and effect			
57	of conveying to the grantee the fee simple title which the trustee has			
58	pursuant to authority given in the trust instrument or by law with			
59	covenants that (1) the trustee is duly qualified to act as trustee, (2) the			
60	trustee has full power and authority as trustee to bargain and sell the			

described premises in manner and form as set forth, and (3) the trustee

- and the trustee's successors shall warrant and defend the granted
- 63 premises against all claims and demands of any person claiming by,

from or under the trustee.

This act shall take effect as follows:					
Section 1	October 1, 2003				
Sec. 2	October 1, 2003				

JUD Joint Favorable

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Type	FY 04 \$	FY 05 \$
Probate Court	PCAF - None	None	None

Note: PCAF=Probate Court Administration Fund

Municipal Impact: None

Explanation

The bill provides for a statutory form Trustee's Deed and passage would not result in any fiscal impact to the state.

OLR Bill Analysis

HB 5506

AN ACT CONCERNING A STATUTORY FORM TRUSTEE'S DEED

SUMMARY:

The bill establishes a statutory form of a trustee's deed that trustees may use to convey real estate. If the trustees use it, and it is properly executed, the deed conveys to the grantee the fee simple title, which the trustee has pursuant to authority the trust or the law gives him. Further, the deed contains covenants that the trustee (1) is qualified to act as trustee, (2) has full power and authority as trustee to bargain and sell the property as set forth in the deed; and (3) and his successors will guarantee and defend the conveyance against all claims and demands of any person claiming by, from, or under the trustee.

(Fee simple title is a possessory interest in real estate that, unless old or given away during the owner's lifetime or by will, descends automatically to the owner's heirs when the owner dies and then to their heir, and so on indefinitely. This is distinguished from other types of title, which terminate upon the happening of some conduct or event.)

EFFECTIVE DATE: October 1, 2003

COMMITTEE ACTION

Judiciary Committee

Joint Favorable Report Yea 41 Nay 0